

# KAP personal financial interests register

## **Declarations of Personal Financial Interests**

In accordance with paragraph 7.6 of the JSE debt and specialist securities listings requirements, an issuer must maintain a current register of any personal financial interests of its directors on its website.

In accordance with the legal duty to prevent conflicts of interest, strict measures have been implemented to manage potential conflicts of interests, which measures are fully aligned with the prescripts as set out in section 75 of the Companies Act, No 71 of 2008.

The process that regulates the disclosure of potential conflicts of interests in KAP Limited is explained in the company's integrated report, which is available on its website.

Below is a register of the current declarations of the personal financial interests of the directors of KAP Limited as declared at the board meeting on 26 November 2025. These interests are declared in writing at least quarterly and/or as and when changes occur and are kept on record at the company's Secretariat.

**KAP Secretariat**

**31 August 2026**

**Frans Hendrik Olivier (Chief executive officer)**

| <b>Name of Entity</b>                       | <b>Registration Number</b> | <b>Designation</b>                                                                                                 |
|---------------------------------------------|----------------------------|--------------------------------------------------------------------------------------------------------------------|
| D and H Game Ranching Investments (Pty) Ltd | 2001/015828/07             | Director                                                                                                           |
| Idream Limited                              | 8175004                    | Director                                                                                                           |
| Feltex (Pty) Ltd                            | 1957/001891/07             | Director                                                                                                           |
| KAP Corporate Services (Pty) Ltd            | 1991/001164/07             | Director                                                                                                           |
| KAP Limited                                 | 1978/000181/06             | Executive Director, Member of the Investment Committee and Member of the Sustainability, Social & Ethics Committee |
| Mashoweng Farming (Pty) Ltd                 | 2014/251331/07             | Director                                                                                                           |
| Mashoweng Investments (Pty) Ltd             | 2013/128578/07             | Director                                                                                                           |
| Mashoweng Trust                             | IT 022781/2014             | Trustee                                                                                                            |
| Netgras Boerdery (Pty) Ltd                  | 2005/017112/07             | Director                                                                                                           |
| Optix Holdings (Pty) Ltd                    | 2017/198162/07             | Director                                                                                                           |
| Optix International (Pty) Ltd               | 2007/010989/07             | Director                                                                                                           |
| PG Bison (Pty) Ltd                          | 1965/003787/07             | Director                                                                                                           |
| Sleep Group (Pty) Ltd                       | 1988/070308/07             | Director                                                                                                           |
| Safripol (Pty) Ltd                          | 2006/023706/07             | Director                                                                                                           |
| Unitrans Holdings (Pty) Ltd                 | 1994/007379/07             | Director                                                                                                           |
| Unitrans Passenger (Pty) Ltd                | 1968/008699/07             | Director                                                                                                           |

**Johan Andries Ignatius Ferreira**

| <b>Name of Entity</b>             | <b>Registration Number</b> | <b>Designation</b>                                 |
|-----------------------------------|----------------------------|----------------------------------------------------|
| Feltex (Pty) Ltd                  | 1957/001891/07             | Director                                           |
| KAP Corporate Services (Pty) Ltd  | 1991/001164/07             | Director                                           |
| KAP Energy (Pty) Ltd              | 1999/016480/07             | Director                                           |
| KAP Limited                       | 1978/000181/06             | Executive Director, Member of Investment Committee |
| Optix Holdings (Pty) Ltd          | 2017/198162/07             | Director                                           |
| Optix International (Pty) Ltd     | 2007/010989/07             | Director                                           |
| PG Bison (Pty) Ltd                | 1965/003787/07             | Director                                           |
| Safripol (Pty) Ltd                | 2006/023706/07             | Director                                           |
| Sleep Group (Pty) Ltd             | 1988/070308/07             | Director                                           |
| Thewell (Pty) Ltd                 | 2025/419990/07             | Director                                           |
| Unitrans Holdings (Pty) Ltd       | 1994/007379/07             | Director                                           |
| Unitrans Passenger (Pty) Ltd      | 1968/008699/07             | Director                                           |
| Wellcapital (Pty) Ltd             | 2011/149788/07             | Director                                           |
| Wellcapital Investments (Pty) Ltd | 2017/241158/07             | Director                                           |
| Xuba Compounders (Pty) Ltd        | 2012/119594/07             | Director                                           |

**Zellah Fuphe (Independent non-executive director)**

| <b>Name of Entity</b> | <b>Registration Number</b> | <b>Designation</b>                                                                                                                                                           |
|-----------------------|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| KAP Limited           | 1978/000181/06             | Independent Non-Executive Director, Member of the Audit & Risk Committee, Member of the Nomination Committee and Member of the Sustainability, Social & Ethics Committee (C) |
| Moteezee (Pty) Ltd    | 2025/871412/07             | Director                                                                                                                                                                     |
| Mthunzi Family Trust  | IT2105/2008                | Trustee                                                                                                                                                                      |

**Kenneth Thomas Hopkins (Independent non-executive director)**

| Name of Entity | Registration Number | Designation                                                                 |
|----------------|---------------------|-----------------------------------------------------------------------------|
| KAP Limited    | 1978/000181/06      | Independent Non-Executive Director and Member of the Audit & Risk Committee |

**Vivien McMenamin (Independent non-executive director)**

| Name of Entity                                   | Registration Number | Designation                        |
|--------------------------------------------------|---------------------|------------------------------------|
| Business Leadership South Africa NPC             | 2022/593020/08      | Director                           |
| KAP Limited                                      | 1978/000181/06      | Independent Non-Executive Director |
| Mondi South Africa (Pty) Ltd                     | 1967/0103038/07     | Director                           |
| Public Investments Corporation SoC Limited (PIC) | 2005/009094/30      | Non-executive Director             |

**Stephanus Hilgard Müller (Independent non-executive director)**

| Name of Entity                   | Registration Number | Designation                                                                                                                                                                                      |
|----------------------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| KAP Limited                      | 1978/000181/06      | Independent Non-Executive Director, Member of the Investment Committee (C), Member of the Human Capital & Remuneration Committee (C) and Member of the Sustainability, Social & Ethics Committee |
| Pepkor Holdings Ltd              | 2017/221869/06      | Independent Non-Executive Director                                                                                                                                                               |
| Phumelela Gaming and Leisure Ltd | 1997/016610/06      | Director                                                                                                                                                                                         |

**Johannes Andries Holtzhausen (Independent non-executive director)**

| Name of Entity                                       | Registration Number | Designation                                                                                                                                                                     |
|------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Act of Grace 109 NPC                                 | 2009/003899/08      | Non-Executive Director                                                                                                                                                          |
| Augmenti Properties (Pty) Ltd                        | 2017/178030/07      | Shareholder                                                                                                                                                                     |
| CA Sales Holdings Ltd t/as CA&S Holdings             | 2011/143100/06      | Non-Executive Director                                                                                                                                                          |
| CR Investment SPV (Pty) Ltd                          | 2023/768548/07      | Shareholder                                                                                                                                                                     |
| Daleiwan Investments (Pty) Ltd                       | 2012/058956/07      | Shareholder and Director                                                                                                                                                        |
| Daleiwan Trust                                       | IT 1541/2014        | Trustee                                                                                                                                                                         |
| George Aerotropolis (Pty) Ltd                        | 2017/511256/07      | Shareholder                                                                                                                                                                     |
| KAP Limited                                          | 1978/000181/06      | Independent Non-Executive Director (C), Member of the Human Capital & Remuneration Committee, Member of the Investment Committee (C) and Member of the Nomination Committee (C) |
| Mount Babylon Vineyards (Pty) Ltd                    | 2001/028185/07      | Non-Executive Director                                                                                                                                                          |
| Mouton Education Foundation NPC t/as Curro (Pty) Ltd | 1998/025801/08      | Non-Executive Director                                                                                                                                                          |
| Opes Properties (Pty) Ltd                            | 2016/293142/07      | Director and Shareholder                                                                                                                                                        |
| Oude Hemel en Aarde Vineyard Company (Pty) Ltd       | 2001/028225/07      | Non-Executive Director                                                                                                                                                          |
| Pretorius Familie Trust                              | IT4538/97           | Trustee (Dormant)                                                                                                                                                               |
| PSG Capital (Pty) Ltd                                | 2006/015817/07      | Non-Executive Director and Chairperson                                                                                                                                          |
| PSG Group (Pty) Ltd                                  | 1970/008484/07      | Non-Executive Director and Shareholder                                                                                                                                          |
| WAT Trust                                            | IT4338/99           | Chairperson                                                                                                                                                                     |
| We Buy Cars Holdings Ltd                             | 2020/632225/06      | Non-Executive Director and Chairperson                                                                                                                                          |

**Andrew Fana Bambaphansi Mthembu (Independent non-executive director)**

| Name of Entity                                | Registration Number | Designation                                                                                                                     |
|-----------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Africa Prepaid Services (Pty) Ltd             | 2004/035253/07      | Director                                                                                                                        |
| African Ocean Careers (Pty) Ltd               | 2024/507223/07      | Director                                                                                                                        |
| Hanzoflux (Pty) Ltd                           | 2024/320679/07      | Director                                                                                                                        |
| Imbewu Enterprise Solutions (Pty) Ltd         | 2011/129545/07      | Director                                                                                                                        |
| Imphandze Agribusiness (Pty) Ltd              | 2004/029228/07      | Director                                                                                                                        |
| Imphandze Investment Holdings (Pty) Ltd       | 2004/024523/07      | Director                                                                                                                        |
| Imphandze Marine (Pty) Ltd                    | 2011/002704/07      | Director                                                                                                                        |
| Imphandze Properties (Pty) Ltd                | 2006/000707/07      | Director                                                                                                                        |
| KAP Limited                                   | 1978/000181/06      | Independent Non-Executive Director, Member of the Human Capital & Remuneration Committee and Member of the Investment Committee |
| Nationseed Fuel and Logistics (Pty) Ltd       | 2026/335592/07      | Director                                                                                                                        |
| Precision Steel Industries (Pty) Ltd          | 2021/328811/07      | Director                                                                                                                        |
| Routelogic (Pty) Ltd                          | 2015/386428/07      | Director                                                                                                                        |
| RouteWise (Pty) Ltd                           | 2022/817053/07      | Director                                                                                                                        |
| Sigmasnr Property Group (Pty) Ltd             | 2024/670523/07      | Director                                                                                                                        |
| The 50 Bryanston Drive Homeowners Association | 2003/029277/08      | Director                                                                                                                        |
| Viamare Ocean Careers (Pty) Ltd               | 2015/204823/07      | Director                                                                                                                        |
| Via Maritime Holdings (Pty) Ltd               | 2015/086972/07      | Director                                                                                                                        |
| Vuka Marine (Pty) Ltd                         | 2015/095848/07      | Director                                                                                                                        |
| Wattrider (Pty) Ltd                           | 2025/418349/07      | Director                                                                                                                        |

**Sipho Nkosinathi Maseko (Independent non-executive director)**

| Name of Entity                          | Registration Number | Designation                                                                                                                        |
|-----------------------------------------|---------------------|------------------------------------------------------------------------------------------------------------------------------------|
| 13th Ave Investments (RF) (Pty) Ltd     | 2022/718076/07      | Director                                                                                                                           |
| Afrifund Advisory Services (Pty) Ltd    | 2022/700269/07      | Director                                                                                                                           |
| Afrifund Investments (Pty) Ltd          | 2018/357809/07      | Director                                                                                                                           |
| Afrifund FS Investments (Pty) Ltd       | 2021/556245/07      | Director                                                                                                                           |
| Afrifund Management Services (Pty) Ltd  | 2022/736591/07      | Director                                                                                                                           |
| Afrifund TMT Investments (RF) (Pty) Ltd | 2021/556283/07      | Director                                                                                                                           |
| Airlink (Pty) Ltd                       | 1969/002554/07      | Director                                                                                                                           |
| Amandla Community Empowerment Trust NPC | 2024/655325/08      | Director                                                                                                                           |
| Bambanani Family Trust                  | IT 3164/12          | Trustee & Beneficiary                                                                                                              |
| Calmwaters (Pty) Ltd                    | 2025/810637/07      | Director                                                                                                                           |
| GCD Maseko Investments (Pty) Ltd        | 2012/144042/07      | Director                                                                                                                           |
| KAP Limited                             | 1978/000181/06      | Independent Non-Executive Director, Member of the Investment Committee and Member of the Sustainability, Social & Ethics Committee |
| Novapath Ventures (Pty) Ltd             | 2025/801286/07      | Director                                                                                                                           |
| One Fountain Capital (Pty) Ltd          | 2019/422763/07      | Director                                                                                                                           |
| One Fountain Industries (Pty) Ltd       | 2022/216416/07      | Director                                                                                                                           |
| One Fountain Properties (Pty) Ltd       | 2021/556309/07      | Director                                                                                                                           |
| Shoprite Holdings (Pty) Ltd             | 1936/007721/07      | Director                                                                                                                           |

**Samara Totaram (Independent non-executive director)**

| <b>Name of Entity</b>                 | <b>Registration Number</b> | <b>Designation</b>                                                                                                                                                        |
|---------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Anahata Properties (Pty) Ltd          | 2025/086676/07             | Director                                                                                                                                                                  |
| Capitec Bank Group BEE Employee Trust | IT4069/2007                | Trustee                                                                                                                                                                   |
| KAP Limited                           | 1978/000181/06             | Independent Non-Executive Director, Member of the Audit & Risk Committee (C), Member of the Nomination Committee and Member of the Human Capital & Remuneration Committee |
| PSG Financial Services Ltd            | 1993/003941/07             | Director                                                                                                                                                                  |
| We Buy Cars Holdings Ltd              | 2020/632225/06             | Non-Executive Director                                                                                                                                                    |